

Results of Intellectual Property Auction
“Technological solution for online drinking water quality monitoring and early warning”

The auction for intellectual property – database and artificial intelligence model for early and automatic detection of potential contamination or water quality deterioration risks for early warning systems for drinking water supply systems, drinking water contamination experimental plan and know-how on online drinking water quality monitoring and early warning technology – took place at Riga Technical University at 13:00 of 24 August 2022.

At the auction RTU received single application. The application for the auction was submitted by Waterson technologies, ltd., reg. no. 50203398971. The offered amount of license entry fee was EUR 1000,00, annual fixed payments for the maintenance of the license was EUR 1500,00 and annual royalty payments were 5% of the net revenue of products sold and/or services provided, which includes the licensed intellectual property, or for which the licensed intellectual property was used.

RTU Auction Commission decided to enter into a license agreement with SIA “Waterson technologies”, reg. no. 50203398971.

The intellectual property has been created within the framework of the project No KC-PI-2020/21 “Online drinking water quality monitoring and early warning system – WATSON” of the operational programme “Growth and Employment” of the specific support goal 1.2.1 “To Increase the Private Sector Investments P&A”, measure 1.2.1.2 “Support for Improvement of the Technology Transfer System”.